

**CENTURYPLY****CENTURY PLYBOARDS (INDIA) LIMITED**

Regd. Office : P - 15/1, Taratala Road, Kolkata - 700088

Phone: 033-39403950; Fax: 033-2401 5556

Email: kolkata@centuryply.com; website: www.centuryply.com

CIN: L20101WB1982PLC034435

(₹ in Laacs)

Statement of Unaudited Standalone Financial Results for the Quarter/Half Year Ended 30th September, 2023

PARTICULARS	STANDALONE					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
1 Income						
a Revenue from Operations	98,792.06	88,239.06	90,019.88	1,87,031.12	1,78,167.77	3,62,065.42
b Other Income	875.49	989.72	1,947.14	1,865.21	2,545.58	4,512.92
Total Income	99,667.55	89,228.78	91,967.02	1,88,896.33	1,80,713.35	3,66,578.34
2 Expenses						
a Cost of materials consumed	40,303.06	39,254.05	31,870.84	79,557.11	66,624.95	1,40,180.49
b Purchase of stock-in-trade	13,570.87	10,751.26	13,297.15	24,322.13	26,648.92	50,146.61
c Changes in inventories of finished goods, stock-in-trade & work-in-progress	(1,883.09)	(3,556.44)	3,654.94	(5,439.53)	2,111.78	3,884.81
d Employee benefits expense	12,995.43	12,697.61	11,379.56	25,693.04	22,901.80	45,751.99
e Finance cost	568.27	567.31	343.91	1,135.58	730.96	1,536.32
f Depreciation and amortisation expense	2,209.80	2,182.99	1,780.63	4,392.79	3,563.16	7,237.79
g Other expenses	19,766.69	16,075.13	14,747.08	35,841.82	30,282.21	68,429.82
h Impairment loss/(reversal)	-	-	4,700.00	-	4,700.00	-
Total Expenses	87,531.03	77,971.91	81,774.11	1,65,502.94	1,57,563.78	3,17,167.83
3 Profit/(Loss) Before Tax (1-2)	12,136.52	11,256.87	10,192.91	23,393.39	23,149.57	49,410.51
4 Tax expense						
a Current Tax	2,963.19	2,817.48	2,126.51	5,780.67	5,496.17	11,601.81
b Deferred Tax charge/(credit)	140.57	28.86	444.74	169.43	384.80	1,124.80
Total Tax Expense	3,103.76	2,846.34	2,571.25	5,950.10	5,880.97	12,726.61
5 Net Profit/(Loss) For The Period (3-4)	9,032.76	8,410.53	7,621.66	17,443.29	17,268.60	36,683.90
6 Other Comprehensive Income/(Loss)						
(i) Items that will not be reclassified to profit or loss						
Remeasurement of the net defined benefit plans	(256.11)	(13.90)	(126.19)	(270.01)	(244.16)	(55.60)
(ii) Income tax relating to items that will not be reclassified to profit or loss						
Remeasurement of the net defined benefit plans	64.46	3.50	20.23	67.96	61.45	13.99
Total Other Comprehensive Income/(Loss)	(191.65)	(10.40)	(105.96)	(202.05)	(182.71)	(41.61)
7 Total Comprehensive Income/(Loss) (5+6)	8,841.11	8,400.13	7,515.70	17,241.24	17,085.89	36,642.29
8 Paid up Equity Share Capital (Face value of ₹ 1/- each)	2,225.27	2,225.27	2,225.27	2,225.27	2,225.27	2,225.27
9 Other Equity						1,87,571.45
10 Earnings Per Share (Face value of ₹ 1/- each)						
- Basic & Diluted (not annualised for quarters)	4.07	3.79	3.43	7.85	7.77	16.51



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CIN: L20101WB1982PLC034435

(₹ in Lacs)

Unaudited Standalone Segment wise Revenue, Results, Assets and Liabilities for the Quarter/Half Ended 30th September, 2023

PARTICULARS	STANDALONE					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
1 Segment Revenue (Gross)						
(a) Plywood and Allied Products	54,158.68	48,856.23	48,700.86	1,03,014.91	96,175.77	2,01,193.13
(b) Laminate and Allied Products	17,173.35	15,581.41	17,612.44	32,754.76	33,968.62	65,759.86
(c) Medium Density Fibre Board	19,667.28	16,687.48	15,676.07	36,354.76	31,236.54	64,013.58
(d) Particle Board	3,835.33	3,946.26	4,732.85	7,781.59	9,839.88	17,417.29
(e) Container Freight Station Services	2,643.79	2,143.65	1,786.18	4,787.44	3,879.43	8,252.43
(f) Others	1,447.38	1,206.21	1,638.76	2,653.59	3,339.71	6,047.84
Total Segment Revenue	98,925.81	88,421.24	90,147.16	1,87,347.05	1,78,439.95	3,62,684.13
Less : Inter Segment Revenue	133.75	182.18	127.28	315.93	272.18	618.71
Gross Sales/Income from Operations	98,792.06	88,239.06	90,019.88	1,87,031.12	1,78,167.77	3,62,065.42
2 Segment Results [Profit/(Loss) Before Tax]						
(a) Plywood and Allied Products	6,958.09	6,351.57	1,885.89	13,309.66	6,892.25	20,752.62
(b) Laminate and Allied Products	1,857.13	1,402.61	3,001.99	3,259.74	5,194.85	9,264.72
(c) Medium Density Fibre Board	4,688.12	3,811.57	3,767.94	8,499.69	9,045.56	16,274.72
(d) Particle Board	811.73	844.41	1,294.80	1,656.14	3,080.97	4,363.04
(e) Container Freight Station Services	(97.37)	189.68	187.98	92.31	509.16	1,287.91
(f) Others	200.15	112.77	88.50	312.92	235.84	474.82
Total Segment Results	14,417.85	12,712.61	10,227.10	27,130.46	24,958.63	52,417.83
Less : Finance Costs	568.27	567.31	343.91	1,135.58	730.96	1,536.32
Other Unallocable Expenditure net of Unallocable Income	1,713.06	888.43	(309.72)	2,601.49	1,078.10	1,471.00
Total Profit/(Loss) Before Tax	12,136.52	11,256.87	10,192.91	23,393.39	23,149.57	49,410.51
3a Segment Assets						
(a) Plywood and Allied Products	1,00,408.93	93,484.21	83,681.17	1,00,408.93	83,681.17	86,782.07
(b) Laminate and Allied Products	34,783.49	35,269.82	34,516.40	34,783.49	34,516.40	35,930.29
(c) Medium Density Fibre Board	79,730.48	80,665.17	67,926.28	79,730.48	67,926.28	76,528.03
(d) Particle Board	15,877.29	13,290.93	7,241.10	15,877.29	7,241.10	12,936.13
(e) Container Freight Station Services	5,977.94	5,925.57	4,025.99	5,977.94	4,025.99	5,630.91
(f) Others	1,326.74	1,146.61	2,143.26	1,326.74	2,143.26	1,462.31
Total Segment Assets	2,38,104.87	2,29,782.31	1,99,534.20	2,38,104.87	1,99,534.20	2,19,269.74
Add: Unallocated Assets	43,810.24	36,931.06	36,237.42	43,810.24	36,237.42	44,416.96
Total Assets	2,81,915.11	2,66,713.37	2,35,771.62	2,81,915.11	2,35,771.62	2,63,686.70
3b Segment Liabilities						
(a) Plywood and Allied Products	22,478.28	21,301.97	24,442.54	22,478.28	24,442.54	25,833.11
(b) Laminate and Allied Products	9,570.48	9,603.20	7,415.96	9,570.48	7,415.96	8,283.69
(c) Medium Density Fibre Board	5,372.62	4,946.78	4,984.41	5,372.62	4,984.41	5,662.73
(d) Particle Board	893.47	916.89	939.32	893.47	939.32	672.19
(e) Container Freight Station Services	3,122.67	2,599.32	2,225.54	3,122.67	2,225.54	2,432.98
(f) Others	744.39	678.72	421.45	744.39	421.45	624.71
Total Segment Liabilities	42,181.91	40,046.88	40,429.22	42,181.91	40,429.22	43,509.41
Add: Unallocated Liabilities	34,916.96	28,469.67	25,102.10	34,916.96	25,102.10	30,380.57
Total Liabilities	77,098.87	68,516.55	65,531.32	77,098.87	65,531.32	73,889.98





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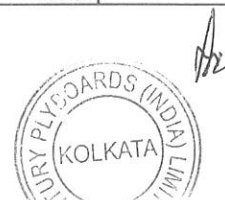
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Standalone Cash Flow Statement for the Half Year Ended 30th September 2023

PARTICULARS	(₹ in Lacs)	
	For the Half Year Ended 30th September'23 (Unaudited)	For the Half Year Ended 30th September'22 (Unaudited)
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax	23,393.39	23,149.57
Adjustments for:		
Depreciation/Amortisation	4,392.79	3,563.16
Finance Cost	1,135.58	730.96
Balances Written Off/(written back)/(Net)	(14.40)	0.38
Impairment loss on Investment in Subsidiary	-	4,700.00
Unspent/Unclaimed Balances Written Back	-	(1,425.60)
(Profit)/Loss on disposal of Property, Plant and Equipment	(79.57)	(32.52)
Interest Income from financial assets at amortised cost	(1,182.46)	(904.52)
Provision for Doubtful Debts provided / (written back)	33.43	-
Unrealised Foreign Exchange Fluctuations Loss/(Gain)	(52.54)	501.58
Operating Profit before Working Capital changes	27,626.22	30,283.01
Adjustments for:		
(Increase)/Decrease in Trade Receivables	(787.49)	(2,067.23)
(Increase)/Decrease in Inventories	(8,465.50)	(148.17)
(Increase)/Decrease in Financial Assets	(773.96)	140.28
(Increase)/Decrease in Other Assets	(1,987.18)	138.20
Increase in Long Term Provisions	143.68	(65.35)
Increase/(Decrease) in Short Term Provisions	67.78	(120.44)
Increase/(Decrease) in Financial Liabilities	(881.57)	(2,331.36)
Increase/(Decrease) in Other Liabilities	297.54	317.41
Increase/(Decrease) in Trade Payables	(899.35)	163.04
Cash Generated from Operations	14,340.17	26,309.39
Direct Taxes Paid (Net of Refunds)	(4,435.70)	(4,352.93)
Net Cash generated from Operating Activities	9,904.47	21,956.46
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	(12,032.24)	(9,827.57)
Sale of Property, Plant and Equipment	241.57	132.35
Proceeds/(Outflow) from Fixed Deposit	23,501.70	(1,129.23)
Proceeds/(Outflow) from Margin Money Deposit	-	126.28
(Purchase)/Sale of Long Term Investments (Subsidiaries)	(460.00)	(6,449.99)
(Purchase)/Sale of Investment-Others	(266.22)	10.00
Share Application Money given (Subsidiaries)	-	(172.63)
Loans (Given)/Refunds (net)	(22,709.00)	(2,071.84)
Interest Received	871.19	724.99
Net Cash (used in)/from Investing Activities	(10,853.00)	(18,657.64)
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long Term Borrowings	12.95	-
Repayment of Long Term Borrowings	(1.65)	(1,417.58)
Proceeds from Short Term Borrowings	7,226.44	3,251.80
Repayment of Short Term Borrowings	(3,043.48)	(437.05)
Principal payment of lease Liability	(189.55)	(234.26)
Interest Paid	(961.53)	(601.79)
Other Borrowing Cost Paid	(79.96)	(64.80)
Dividend paid	(2,221.73)	(3,332.59)
Net Cash (used in)/from Financing Activities	741.49	(2,836.27)
Net Increase/(Decrease) in Cash and Cash Equivalents (A + B + C)	(207.04)	462.55
Cash & Cash Equivalents - Opening Balance as on 1st April	1026.25	780.38
Effect of Exchange Variation on Cash & Cash Equivalents	(0.26)	-
Cash & Cash Equivalents - Closing Balance as on 30th September	818.95	1242.93



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Notes

1 Statement of Assets and Liabilities

(₹ in Lacs)

PARTICULARS	Standalone	
	30.09.2023 (Unaudited)	31.03.2023 (Audited)
(A) ASSETS		
Non Current Assets		
Property, Plant and Equipment (including right of use assets)	1,01,076.36	99,975.93
Capital Work-in-Progress	4,928.82	3,230.20
Intangible Assets	41.06	44.29
Investment in Subsidiaries	21,314.04	20,854.04
Financial Assets		
Investments in Others	279.47	13.25
Other Financial Assets	1,829.66	1,176.65
Other Non-Current Assets	7,092.50	3,407.28
Total Non Current Assets	1,36,561.91	1,28,701.64
Current Assets		
Inventories	58,790.66	50,325.16
Financial Assets		
Trade Receivables	39,266.15	38,468.12
Cash and cash equivalents	818.95	1,026.25
Bank Balances other than Cash and cash equivalents	1,435.88	24,937.58
Loans and Advances	33,833.00	11,124.00
Other Financial Assets	3,882.52	3,450.30
Current Tax Assets (Net)	-	337.24
Other Current Assets	7,326.04	5,316.41
Total Current Assets	1,45,353.20	1,34,985.06
TOTAL ASSETS	2,81,915.11	2,63,686.70
(B) EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	2,225.27	2,225.27
Other Equity	2,02,590.97	1,87,571.45
Total Equity	2,04,816.24	1,89,796.72
LIABILITIES		
Non Current Liabilities		
Financial Liabilities		
Borrowings	29.85	17.78
Lease Liabilities	891.16	1,080.70
Other Non-Current Liabilities	21.96	49.52
Provisions	1,030.38	616.69
Deferred Tax Liability	2,892.15	2,790.69
Total Non Current Liabilities	4,865.50	4,555.38
Current Liabilities		
Financial Liabilities		
Borrowings	30,660.40	26,448.83
Lease Liabilities	210.97	210.97
Trade Payables		
Total Outstanding Dues of Micro Enterprises and Small Enterprises	2,040.87	3,049.81
Total Outstanding Dues of Creditor other than Micro Enterprises and Small Enterprises	25,369.91	25,312.41
Other Financial Liabilities	7,767.76	9,529.73
Contract Liability	1,391.19	1,003.74
Other Current Liabilities	2,881.85	2,944.20
Provisions	902.69	834.91
Current Tax Liabilities (Net)	1,007.73	-
Total Current Liabilities	72,233.37	69,334.60
Total Liabilities	77,098.87	73,889.98
TOTAL EQUITY AND LIABILITIES	2,81,915.11	2,63,686.70

- The above unaudited standalone financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 8th November, 2023.
- The Scheme of Arrangement between the Company and Century Infra Limited ('Transferee Company') and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and rules framed thereunder was approved by requisite majority of Shareholders and Unsecured Creditors of the Company at their respective meetings held on 20th March 2023. The petition for sanctioning the Scheme has been filed with the Hon'ble NCLT, Kolkata Bench on 31st March, 2023 and is subject to requisite statutory and regulatory approval. Pending such approvals, no accounting effect of the above-mentioned Scheme has been given in the above financial results. The Scheme, inter alia, provides for the transfer and vesting of the Container Freight Station Services undertaking of the Company to the Transferee Company, as a going concern on slump sale basis, and in consideration thereof, the Transferee Company shall issue its equity shares to the Company. The Appointed Date for the Scheme is 1st April 2022.
- The Company has acquired the entire shareholding of Pacific Plywoods Private Limited, thereby making it a wholly owned subsidiary of the Company w.e.f. 8th August, 2023.
- Previous period figures have been re-arranged /re-grouped wherever necessary to make them comparable with current period figures.

Date: 8th November, 2023
Place: Kolkata

for Century Plyboards (India) Limited

Sanjay Agarwal
CEO & Managing Director
DIN: 00246132

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Century Plyboards (India) Limited for the quarter and half year ended September 30, 2023 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

To,
The Board of Directors
Century Plyboards (India) Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Century Plyboards (India) Limited (The "Company") for the quarter ended September 30, 2023 and year-to-date from April 01, 2023 to September 30, 2023 together with notes thereon (The "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (The "Regulation") and has been initialled by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E

Rajiv Singh

Rajiv Singh
Partner

Membership No. 053518
UDIN: 23053518BGZCHD3021



Place: **Kolkata**
Dated: **November 08, 2023**



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Statement of Unaudited Consolidated Financial Results for the Quarter/Half Year Ended 30th September, 2023							
PARTICULARS	CONSOLIDATED						
	Quarter Ended			Half Year Ended		Year Ended	
	30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)	
1	Income						
	a. Revenue from Operations	99,683.58	89,100.01	90,859.85	1,88,783.59	1,79,737.97	3,64,656.68
	b. Other Income	1,458.37	1,215.58	2,037.28	2,673.95	2,638.02	4,768.97
	Total Income	1,01,141.95	90,315.59	92,897.13	1,91,457.54	1,82,375.99	3,69,425.65
2	Expenses						
	a. Cost of materials consumed	43,142.43	42,198.01	34,339.14	85,340.44	70,965.14	1,50,290.51
	b. Purchase of stock-in-trade	10,165.72	7,394.90	10,187.88	17,560.62	20,932.00	36,535.82
	c. Changes in inventories of finished goods, stock-in-trade & work-in-progress	(1,886.00)	(3,586.37)	3,969.08	(5,472.37)	2,669.11	4,794.30
	d. Employee benefits expense	13,433.06	13,100.16	11,914.19	26,533.22	23,835.41	47,491.07
	e. Finance cost	614.75	614.81	384.12	1,229.56	811.23	1,697.84
	f. Depreciation and amortisation expense	2,336.25	2,308.31	1,909.33	4,644.56	3,816.08	7,750.80
	g. Other expenses	20,399.35	16,674.90	18,147.04	37,074.25	34,719.20	69,678.61
	Total Expenses	88,205.56	78,704.72	80,850.78	1,66,910.28	1,57,748.17	3,18,238.95
3	Profit/(Loss) Before Tax (1-2)	12,936.39	11,610.87	12,046.35	24,547.26	24,627.82	51,186.70
4	Tax expense						
	a. Current Tax	3,094.95	2,878.81	2,156.95	5,973.76	5,545.37	11,678.19
	b. Deferred Tax charge/(credit)	129.54	19.54	441.27	149.08	372.21	1,103.48
	Total Tax Expense	3,224.49	2,898.35	2,598.22	6,122.84	5,917.58	12,781.67
5	Net Profit/(Loss) For The Period (3-4)	9,711.90	8,712.52	9,448.13	18,424.42	18,710.24	38,405.03
6	Other Comprehensive Income/(Loss)						
	(a) Items that will not be reclassified to profit or loss						
	Remeasurement of the net defined benefit plans	(251.47)	(9.27)	(121.02)	(260.74)	(233.83)	(37.06)
	(b) Items that will be reclassified to profit or loss						
	Exchange difference in respect of non integral foreign operations	(82.97)	(0.50)	62.67	(83.47)	346.03	779.21
	Income tax relating to items that will not be reclassified to profit or loss						
	Remeasurement of the net defined benefit plans	63.18	2.20	18.80	65.38	58.58	8.83
	Total Other Comprehensive Income/(Loss)	(271.26)	(7.57)	(39.55)	(278.83)	170.78	750.98
7	Total Comprehensive Income/(Loss) (5+6)	9,440.64	8,704.95	9,408.58	18,145.59	18,881.02	39,156.01
8	Profit/(Loss) For The Period Attributable to:						
	- Owners of the Company	9,686.05	8,692.59	9,408.48	18,378.64	18,640.00	38,329.56
	- Non Controlling Interest	25.85	19.93	39.65	45.78	70.24	75.47
	Other Comprehensive Income/(Loss) for the period attributable to:						
	- Owners of the Company	(272.91)	(9.19)	(41.38)	(282.10)	167.11	744.42
	- Non Controlling Interest	1.65	1.62	1.83	3.27	3.67	6.56
	Total Comprehensive Income/(Loss) for the period attributable to:						
	- Owners of the Company	9,413.14	8,683.40	9,367.10	18,096.54	18,807.11	39,073.98
	- Non Controlling Interest	27.50	21.55	41.48	49.05	73.91	82.03
9	Paid up Equity Share Capital (Face value of ₹ 1/- each)	2,225.27	2,225.27	2,225.27	2,225.27	2,225.27	2,225.27
10	Other Equity						1,89,206.72
11	Earnings Per Share (Face value of ₹ 1/- each)						
	- Basic & Diluted (not annualised for quarters)	4.36	3.91	4.23	8.27	8.39	17.25





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CIN: L20101WB1982PLC034435

(₹ in Lacs)

Unaudited Consolidated Segment wise Revenue, Results, Assets and Liabilities for the Quarter/Half Year Ended 30th September, 2023

PARTICULARS	CONSOLIDATED					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
1 Segment Revenue (Gross)						
(a) Plywood and Allied Products	55,035.24	49,717.18	49,540.83	1,04,752.42	97,775.97	2,03,784.39
(b) Laminate and Allied Products	17,173.35	15,581.41	17,612.44	32,754.76	33,968.62	65,759.86
(c) Medium Density Fibre Board	19,682.24	16,687.48	15,676.07	36,369.72	31,236.54	64,013.58
(d) Particle Board	3,835.33	3,946.26	4,732.85	7,781.59	9,839.88	17,417.29
(e) Container Freight Station Services	2,643.79	2,143.65	1,786.18	4,787.44	3,879.43	8,252.43
(f) Others	1,447.38	1,206.21	1,638.76	2,653.59	3,309.71	6,047.84
Total Segment Revenue	99,817.33	89,282.19	90,987.13	1,89,099.52	1,80,010.15	3,65,275.39
Less : Inter Segment Revenue	133.75	182.18	127.28	315.93	272.18	618.71
Gross Sales/Income from Operations	99,683.58	89,100.01	90,859.85	1,88,783.59	1,79,737.97	3,64,656.68
2 Segment Results [Profit/(Loss) Before Tax]						
(a) Plywood and Allied Products	7,224.48	6,534.61	3,836.12	13,759.09	8,507.77	22,728.46
(b) Laminate and Allied Products	1,857.13	1,402.61	3,001.99	3,259.74	5,194.85	9,264.72
(c) Medium Density Fibre Board	4,523.57	4,032.64	3,767.94	8,556.21	9,045.56	16,274.72
(d) Particle Board	811.73	844.41	1,294.80	1,656.14	3,080.97	4,363.04
(e) Container Freight Station Services	(97.46)	189.54	188.01	92.08	509.13	1,277.58
(f) Others	195.45	110.41	31.95	305.86	178.92	447.05
Total Segment Results	14,514.90	13,114.22	12,120.81	27,629.12	26,517.20	54,355.57
Less : Finance Costs	614.75	614.81	384.12	1,229.56	811.23	1,697.84
Other Unallocable Expenditure net of Unallocable Income	963.76	888.54	(309.66)	1,852.30	1,078.15	1,471.03
Total Profit/(Loss) Before Tax	12,936.39	11,610.87	12,046.35	24,547.26	24,627.82	51,186.70
3a Segment Assets						
(a) Plywood and Allied Products	1,04,124.20	97,540.11	85,890.89	1,04,124.20	85,890.89	89,980.63
(b) Laminate and Allied Products	46,182.29	43,665.37	34,516.40	46,182.29	34,516.40	41,544.34
(c) Medium Density Fibre Board	1,41,026.73	1,07,052.10	70,328.30	1,41,026.73	70,328.30	86,688.68
(d) Particle Board	15,877.29	13,290.93	7,241.10	15,877.29	7,241.10	12,936.13
(e) Container Freight Station Services	6,172.10	6,078.09	4,051.15	6,172.10	4,051.15	5,749.72
(f) Others	3,281.33	1,847.95	2,873.02	3,281.33	2,873.02	2,170.75
Total Segment Assets	3,16,663.94	2,69,474.55	2,04,900.86	3,16,663.94	2,04,900.86	2,39,070.25
Add: Unallocated Assets	8,784.18	13,174.71	33,642.17	8,784.18	33,642.17	32,555.91
Total Assets	3,25,448.12	2,82,649.26	2,38,543.03	3,25,448.12	2,38,543.03	2,71,626.16
3b Segment Liabilities						
(a) Plywood and Allied Products	22,528.68	21,843.39	24,302.52	22,528.68	24,302.52	25,293.77
(b) Laminate and Allied Products	10,195.10	9,621.05	7,415.96	10,195.10	7,415.96	8,283.69
(c) Medium Density Fibre Board	29,161.20	5,049.55	5,408.53	29,161.20	5,408.53	7,835.90
(d) Particle Board	893.47	916.89	939.32	893.47	939.32	672.19
(e) Container Freight Station Services	3,122.67	2,599.32	2,225.70	3,122.67	2,225.70	2,449.05
(f) Others	747.64	678.72	421.45	747.64	421.45	626.28
Total Segment Liabilities	66,648.76	40,708.92	40,713.48	66,648.76	40,713.48	45,160.88
Add: Unallocated Liabilities	51,794.61	42,168.49	27,022.82	51,794.61	27,022.82	35,403.41
Total Liabilities	1,18,443.37	82,877.41	67,736.30	1,18,443.37	67,736.30	80,564.29



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Consolidated Cash Flow Statement for the Half Year Ended 30th September 2023

PARTICULARS	₹ in Lacs	
	For the Half Year Ended 30th September'23 (Unaudited)	For the Half Year Ended 30th September'22 (Unaudited)
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax	24,547.26	24,627.82
Adjustments for :		
Depreciation/Amortisation	4,644.56	3,816.08
Finance Cost	1,229.56	811.23
(Profit)/Loss on disposal of Property, Plant and Equipment	(74.09)	2,933.36
Irrecoverable Debts Written Off/(net)	(14.40)	0.38
Provision for Doubtful Debts provided / (written back)	33.43	-
Unspent Liabilities Written Back	-	(1,508.41)
Unrealised Foreign Exchange Fluctuations Loss/Gain	(801.75)	501.58
Interest Income from financial assets at amortised cost	(1,223.61)	(904.52)
Operating Profit before Working Capital Changes	28,340.96	30,277.52
Adjustments for :		
(Increase)/Decrease in Trade Receivables	(911.21)	(1,982.64)
(Increase)/Decrease in Inventories	(8,553.50)	(73.91)
(Increase)/Decrease in Financial Assets	(5,521.03)	199.10
(Increase)/Decrease in Other Assets	(102.26)	14.00
Increase/(Decrease) in Long Term Provisions	438.76	(65.18)
Increase/(Decrease) in Short Term Provisions	(207.64)	(110.11)
Increase/(Decrease) in Financial Liabilities	(844.77)	(2,376.54)
Increase/(Decrease) in Other Liabilities	333.63	440.62
Increase/(Decrease) in Trade Payables	(381.18)	138.27
Cash Generated from Operations	12,591.76	26,461.13
Direct Taxes paid (Net)	(4,455.66)	(4,170.96)
Net Cash generated from Operating Activities	8,136.10	22,290.17
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	(44,722.33)	(16,995.96)
Sale of Property, Plant and Equipment	266.51	(977.12)
Proceeds/(Outflow) from Fixed Deposit	23,501.70	(1,129.23)
Proceeds/(Outflow) from margin Money Deposit	(560.31)	(84.51)
Purchase of Current Investment	(266.77)	10.01
Loans (Given)/Refunds (Net)	0.00	28.16
Interest Received	926.65	724.99
Net Cash Flow (used) in Investing Activities	(20,854.55)	(18,423.66)
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long Term Loans	12.95	28.31
Repayment of Long Term Loans	(33.78)	(1,417.56)
Proceeds from Short Term Borrowings	18,783.28	2,912.56
Repayment of Short Term Borrowings	(2,930.95)	(437.05)
Principle Payment of Lease Liability	(190.46)	(235.09)
Interest Paid (Including Interest Capitalized)	(1,006.24)	(679.15)
Other Borrowing Cost Paid	(84.74)	(67.42)
Dividend Paid	(2,221.73)	(3,332.59)
Net Cash Flow from Financing Activities	12,328.33	(3,227.99)
Net Increase/(Decrease) in Cash and Cash Equivalents (A + B + C)	(390.12)	638.52
Cash & Cash Equivalents - Opening Balance as on 1st April	1,413.21	1,701.98
Effect of Exchange Variation on Cash & Cash Equivalents	(0.26)	-
Cash & Cash Equivalents - Closing Balance as on 30th September	1022.83	2340.50





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Notes

I Statement of Assets and Liabilities

(₹ in Laacs)

Particulars	Consolidated	
	30.09.2023	31.03.2023
	(Unaudited)	(Audited)
(A) ASSETS		
Non Current Assets		
Property, Plant and Equipment (including right of use assets)	1,08,415.19	1,06,096.06
Capital Work-in-Progress	65,524.62	23,621.30
Investment Property	610.16	610.16
Goodwill on Consolidation	128.49	128.48
Other Intangible Assets	41.61	44.84
Financial Assets		
Investments	280.02	13.25
Other Financial Assets	1,890.69	1,228.07
Deferred Tax Assets	39.89	22.14
Other non-current assets	28,169.11	10,416.08
Total Non Current Assets	2,05,099.78	1,42,180.38
Current Assets		
Inventories	61,450.85	52,897.34
Financial Assets		
Trade Receivables	39,955.33	39,033.58
Cash and cash equivalents	1,022.83	1,413.21
Bank balances other than above	3,466.62	26,408.01
Loans and Advances	250.00	250.00
Other Financial Assets	3,762.14	3,400.39
Current Tax Assets	-	337.24
Other current assets	10,440.57	5,706.01
Total Current Assets	1,20,348.34	1,29,445.78
TOTAL ASSETS	3,25,448.12	2,71,626.16
(B) EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	2,225.27	2,225.27
Other Equity	2,05,127.29	1,89,206.72
Non Controlling Interest	(347.81)	(370.12)
Total Equity	2,07,004.75	1,91,061.87
LIABILITIES		
Non Current Liabilities		
Financial Liabilities		
Borrowings	166.46	186.52
Lease Liabilities	930.13	1,120.67
Other non-current liabilities	56.79	86.35
Deferred tax liabilities	2,892.15	2,790.69
Provisions	1,136.12	697.36
Total Non Current Liabilities	5,181.65	4,881.59
Current Liabilities		
Financial Liabilities		
Borrowings	47,035.60	31,154.66
Lease Liabilities	212.88	212.79
Trade Payables		
Total Outstanding Dues of Micro Enterprises and Small Enterprises	877.19	1,375.38
Total Outstanding Dues of Creditor other than Micro Enterprises and Small Enterprises	26,175.17	26,110.25
Other Financial Liabilities	32,435.46	11,815.00
Contract Liability	1,402.49	1,015.13
Other Current Liabilities	3,013.47	3,123.99
Provisions	902.69	849.59
Current tax liabilities	1,206.77	25.91
Total Current Liabilities	1,13,261.72	75,682.70
Total Liabilities	1,18,443.37	80,564.29
TOTAL EQUITY AND LIABILITIES	3,25,448.12	2,71,626.16





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Notes

- 2 The above unaudited consolidated financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 8th November, 2023.
- 3 The Scheme of Arrangement between the Company and Century Infra Limited ("Transferee Company") and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and rules framed thereunder was approved by requisite majority of Shareholders and Unsecured Creditors of the Company at their respective meetings held on 20th March 2023. The petition for sanctioning the Scheme has been filed with the Hon'ble NCLT, Kolkata Bench on 31st March, 2023 and is subject to requisite statutory and regulatory approval. Pending such approvals, no accounting effect of the above-mentioned Scheme has been given in the above financial results
The Scheme, inter alia, provides for the transfer and vesting of the Container Freight Station Services undertaking of the Company to the Transferee Company, as a going concern on slump sale basis, and in consideration thereof, the Transferee Company shall issue its equity shares to the Company. The Appointed Date for the Scheme is 1st April 2022.
- 4 The Company has acquired the entire shareholding of Pacific Plywoods Private Limited, thereby making it a wholly owned subsidiary of the Company w.e.f. 8th August, 2023 for consideration of ₹ 460.00 lacs. The net assets acquired is ₹ 502.46 lacs. The excess of net assets acquired over consideration paid amounting to ₹ 42.46 lacs has been credited to Capital Reserve. However there is negligible impact of the same on the reported financial results for the quarter and half year ended 30th September, 2023.
- 5 Previous period figures have been re-arranged /re-grouped wherever necessary to make them comparable with current period figures.

for Century Plyboards (India) Limited

Date: 8th November, 2023
Place: Kolkata




Sanjay Agarwal
CEO & Managing Director
DIN: 00246132

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Century Plyboards (India) Limited for the quarter and half year ended September 30, 2023 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

To,
The Board of Directors
Century Plyboards (India) Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Century Plyboards (India) Limited (Holding Company) and its subsidiaries (the Holding Company and its subsidiaries together referred to as "Group") for the quarter ended September 30, 2023 and year-to-date from April 01, 2023 to September 30, 2023 together with notes thereon (The "Statement") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (The "Regulation") and has been initialled by us for identification purpose.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended, to the extent applicable.
4. The Statement includes financial results of the following subsidiaries (including step down subsidiaries) - Auro Sundram Ply & Door Private Limited, Century MDF Limited, Ara Suppliers Private Limited, Arham Sales Private Limited, Adonis Vyaper Private Limited, Apnapan Viniyog Private Limited, Century Infotech Limited, Century Infra Limited, Century Panels Limited, Asis Plywood Limited, Pacific Plywoods Private Limited, Century Ply (Singapore) Pte Limited, Century Gabon SUARL, Century Huesoulin Plywood Lao Co. Limited, Century Ply Laos Co. Limited, Century Ports Limited and Century Adhesives & Chemicals Limited.
5. Based on our review conducted and procedure performed as stated in para 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. (i) The statement includes the interim financial results/financial information of ten domestic subsidiaries which have not been reviewed by their auditors, whose financial results/financial informations reflect total assets of Rs.3,137.87 lakh (before consolidation adjustments) and total net assets of Rs.1,547.91 lakh (before consolidation adjustments) as at September 30, 2023 and total revenue of Rs.0.73 lakh and Rs. 0.73 lakh (before consolidation adjustments), total net profit/(loss) of Rs.(6.28) lakh and Rs.(8.88) lakh (before consolidation adjustments) and total comprehensive income/(loss) of Rs.(6.28) lakh and Rs.(8.88) lakh (before consolidation adjustments) for the quarter and half year ended September 30, 2023, respectively, and net cash inflow/(outflow) of Rs.(6.20) lakh for the half year ended September 30, 2023, as considered in the unaudited consolidated financial results. These financial informations have been approved and furnished to us by the Holding Company's Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, is solely on such unaudited financial results/informations certified by the Holding Company's Management. According to the informations and explanations given to us by the Holding Company's Management, these interim financial results/informations are not material to the Group.

(ii) The statement includes the interim financial results/financial informations of three foreign subsidiaries (including two step-down subsidiaries) which have not been reviewed by their auditors, whose financial results/financial informations reflect total assets of Rs.2261 lakh (before consolidation adjustments) and total net assets of Rs.2163.35 lakh (before consolidation adjustments) as at September 30, 2023 and total revenue of Rs.0.84 lakh and Rs.3.55 lakh (before consolidation adjustments), total net profit/(loss) of Rs.(17.05) lakh and Rs.(36.59) lakh (before consolidation adjustments) and total comprehensive income/(loss) of Rs.(17.05) lakh and Rs.(36.59) lakh (before consolidation adjustments) for the quarter and half year ended September 30, 2023, respectively, and net cash inflow/(outflow) of Rs.(24.94) lakh for the half year ended September 30, 2023, as considered in the unaudited consolidated financial results. The Holding Company's Management has converted the financial results/informations of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. Our conclusion on the Statement, in so far as it relates to the balances affairs of such subsidiaries located outside India, is solely on such unaudited financial results/informations certified by the Holding Company's Management. According to the informations and explanations given to us by the Holding Company's Management, these interim financial results/informations are not material to the Group.

(iii) We did not review the interim financial result/financial information of one domestic step-down subsidiary, whose interim financial result/financial information reflect total assets of Rs.87.72 lakh (before consolidation adjustments) and total net assets of Rs.(207.01) lakh (before consolidation adjustments) as at September 30, 2023 and total revenue of Rs.NIL and Rs.NIL (before consolidation adjustments), total net profit/(loss) of Rs.0.18 lakh and Rs.0.35 lakh (before consolidation adjustments) and total comprehensive income/(loss) of Rs.0.18 lakh and Rs.0.35 lakh (before consolidation adjustments) for the quarter and half year ended September 30, 2023, respectively, and net cash inflow/(outflow) of Rs.(1.08) lakh for the half year ended September 30, 2023, as considered in the unaudited consolidated financial results. This interim financial result/financial information have been reviewed by other auditor whose reports have been furnished to us by the Holding Company's Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this step-down subsidiary are based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.



(iv) We did not review the interim financial results/financial information of one foreign subsidiary, whose financial results/financial informations reflect total assets of Rs.2,996.85 lakh (before consolidation adjustments) and total net assets of Rs.2138.21 lakh (before consolidation adjustments) as at September 30, 2023 and total revenue of Rs.1080.82 lakh and Rs.2175.44 lakh (before consolidation adjustments), total net profit/(loss) of Rs.152.04 lakh and Rs.241.85 lakh (before consolidation adjustments) and total comprehensive income/(loss) of Rs.152.04 lakh and Rs.241.85 lakh (before consolidation adjustments) for the quarter and half year ended September 30, 2023, respectively, and net cash inflow/(outflow) of Rs.(166.73) lakh for the half year ended September 30, 2023, as considered in the unaudited consolidated financial results. This financial results/financial informations have been reviewed by other auditor under generally accepted auditing standards applicable in its country. Holding Company's management has converted the financial results/financial informations of such subsidiary located outside India from the accounting principles generally accepted in its country to the accounting principles generally accepted in India. Our opinion on the statement in so far as relates to the amounts included in respect of this subsidiary are based solely on the reviewed financial statements under their local GAAP which have been converted by Holding Company's Management in to India GAAP and certified by the Holding Company's Management.

Our conclusion on the Statement is not modified with respect to above matters.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E

Rajiv Singh

Rajiv Singh
Partner
Membership No. 053518
UDIN: 23053518BGZCHE6329

Place: Kolkata
Dated: November 08, 2023

